

Intermas-Elcom GmbH acquires EAE electronics GmbH

Intermas-Elcom GmbH based in Darmstadt acquired all the assets of EAE electronics GmbH located in Mainz by November 1st 2012 which had fallen into insolvency. This agreement was made by insolvency trustee advocate Dr. Wolfgang Petereit and chief executive officer of Intermas-Elcom GmbH, Burkhard Klotz, in Mainz at October 2nd 2012. The purchase price was not disclosed.

"Intermas presented the most convincing concept of all interested parties", announces liquidator Dr. Petereit. In terms of a transferring reorganization, the whole staff is added to save the continuity of the business connection and to profit by both long experience and the know-how of EAE-employees. The brands EAE and HeliMap are intended to be expanded and internationally marketed. The company's activities are concentrated at Intermas location Darmstadt employing 70 staff in future.

"Both companies go well together. The products are complementary and the synergy potentials enables good opportunities to expand the market position of the particular business fields", Burkhard Klotz describes the acquisition. Intermas sees itself as a provider of innovative electronic packaging systems as well as integrated system solutions. By purchasing the specialist for input and output systems and also avionic systems, Intermas expands its range of services and increases its flexibility and competency regarding the production of integrated complete systems.

Intermas-Elcom GmbH
Burkhard Klotz
Phone: +49 6151-1373-0
Fax: +49 6151-1373-120
E-Mail: info@intermas-el.com
www.intermas-el.com

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